GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6172
ANSWERED ON:05.05.2000
TRADE AGREEMENTS WITH U.S.
M. JAGANNATH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of trade agreements made during the recent visit of US President; and

(b) the manner in which it is likely to help the balance of trade of the country?

Answer

MINISTER OF COMMERCE & INDUSTRY

(SHRI MURASOLI MARAN)

(a) & (b): For promoting bilateral trade, India and the United States of America have agreed to set up India-US Commercial Dialogue and its Terms of Reference were signed on 23.3.2000. The framework aims to (a) facilitate trade (b) maximise investment opportunities across a broad range of economic sector, including information technology, infrastructure, biotechnology, and services. The balance of trade is in India`s favour so far.